

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
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**FISCAL IMPACT STATEMENT**

**LS 6453**  
**BILL NUMBER: SB 103**

**DATE PREPARED:** Nov 19, 2001  
**BILL AMENDED:**

**SUBJECT:** Academic Honors Diploma Awards.

**FISCAL ANALYST:** Chuck Mayfield  
**PHONE NUMBER:** 232-4825

**FUNDS AFFECTED:**      **GENERAL**  
                                 **DEDICATED**  
                                 **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** The bill requires a school corporation to use money received as an Academic Honors Diploma Award for expenditures directly related to the school corporation's Academic Honors Diploma Program unless the money is used to give a monetary award to a student who successfully completed the academic honors diploma program before CY 2006 and the school corporation had a policy before CY 2002 of communicating to students in grade 7, 8, or 9 that the students would receive a monetary award if the students successfully completed the academic honors diploma program.

**Effective Date:** January 1, 2002 (retroactive).

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** The bill removes the ability of local schools to use the Honors Awards to grant monetary awards to students receiving an honors diploma. During the 2000-2001 school year, 56 schools granted honors diploma monetary awards of about \$1.2 M. During the 1999-2000 school year, 49 schools granted honors diploma monetary awards of about \$850,000. The Honors Diploma Award Grant was about \$10.2 M for the 1999-2000 school year and \$11.9 M for the 2000-2001 school year.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:** Local schools.

**Information Sources:** Department of Education Biannual School Financial Data.